

ColumbiaGrid
Monthly Treasurer's Report

2007 Expenses under the Second Funding Agreement

	Current Month <u>July 2007</u>	Year-to-Date <u>2007</u>	Forecast <u>2007</u>
Officers' salaries	\$ 31,250	\$ 205,830	\$ 362,080
Directors' retainers	12,500	87,500	150,000
Directors- Mtg. Comp.	10,687	74,625	137,125
Staff Salaries	5,167	13,479	39,314
Payroll taxes & benefits	4,939	24,394	79,394
Consulting expense	59,722	468,467	858,467
Legal expense	5,292	240,282	365,282
Dues & conferences	967	12,505	14,590
Mtg. room & expenses	5,573	41,431	53,931
Office lease	5,476	34,801	50,041
Building security	1,134	1,134	1,504
Accounting services	6,400	29,250	49,250
Insurance	9,489	41,188	88,633
Phone - land lines	-	37	3,787
Phone - cell phones	438	2,087	3,587
Internet svc. Provider	323	896	3,146
Computer mtnce / svc.	628	1,454	4,454
Office supplies	950	5,185	6,435
News services	109	436	981
Printing & copier	331	730	2,530
Bank service charges	-	256	256
Advertising expense	-	1,185	1,185
Travel expense	3,869	20,631	33,131
Meals expense	1,641	6,508	12,508
Mileage expense	862	4,610	9,110
Miscellaneous expense	270	948	1,448
Depreciation	703	1,238	6,238
Sub-total	<u>\$ 168,720</u>	<u>\$ 1,321,087</u>	<u>\$ 2,338,407</u>
Office furniture	-	38,430	136,930
Computer equipment	5,016	40,667	62,667
Phone system	-	8,616	17,116
Total	<u><u>\$ 173,736</u></u>	<u><u>\$ 1,408,800</u></u>	<u><u>\$ 2,555,120</u></u>

**ColumbiaGrid
Second Funding Agreement**

Year-to-Date 2007 Expenses - Including Capital

	Total 2007	Jan 2007	Feb 2007	Mar 2007	Apr 2007	May 2007	June 2007	July 2007	Aug 2007	Sept 2007	Oct 2007	Nov 2007	Dec 2007
Officers' salaries	\$205,830	\$ 20,000	\$ 20,000	\$ 40,830	\$ 31,250	\$ 31,250	\$ 31,250	\$ 31,250					
Director Retainers	87,500	12,500	12,500	12,500	12,500	12,500	12,500	12,500					
Directors: Mtg. Comp.	74,625	12,500	10,250	7,438	10,000	11,375	12,375	10,687					
Staff Salaries	13,479					3,145	5,167	5,167					
P/R taxes & benefits	24,394	2,114	2,188	4,647	3,227	3,614	3,665	4,939					
Consulting Expense	468,467	13,855	30,755	27,147	27,614	247,765	61,609	59,722					
Legal Expense	240,282	110,868	102,777	96,207	91,000	(183,940)	18,078	5,292					
Mtg.Room & expenses	41,431				386	29,765	5,707	5,573					
Office Lease / Rent	34,801			3,030	552	23,508	2,235	5,476					
Building security	1,134							1,134					
Computer svc / mtnce	1,454					95	731	628					
Acct'g & Payroll Svcs.	29,250	6,000	2,500	7,950	3,200	3,200		6,400					
Liability Insurance	41,188	2,279	2,279	2,279	5,884	9,489	9,489	9,489					
Dues & conferences	12,505			717	417	9,987	417	967					
Phone - Land lines	37						37						
Phone - Cell phones	2,087	264	241	518	465	161		438					
Internet svc. provider	896				179	194	200	323					
Office supplies	5,185	147	10	931	802	326	2,019	950					
News services	436				109	109	109	109					
Printing & copier	730				5	394		331					
Bank service charges	256	34	79	64			79						
Advertising expense	1,185		1,185										
Travel expense	20,631	4,193	2,306	3,245	2,593	1,636	2,789	3,869					
Meals expense	6,508	672	779	414	727	1,335	940	1,641					
Mileage expense	4,610	788	689	561	411	497	802	862					
Misc. expense	948	22	125	275	153	53	50	270					
Depreciation	1,238				68	188	279	703					
Sub-total	\$ 1,321,087	\$186,236	\$188,663	\$208,753	\$191,542	\$206,646	\$170,527	\$168,720	\$ -	\$ -	\$ -	\$ -	\$ -
Office Furniture	38,430						38,430						
Computer equipment	40,667						35,651	5,016					
Phone system	8,616						8,616						
Total	\$ 1,408,800	\$186,236	\$188,663	\$208,753	\$191,542	\$206,646	\$253,224	\$173,736	\$ -	\$ -	\$ -	\$ -	\$ -

**ColumbiaGrid
Second Funding Agreement**

**2007 Expense Forecast - Including Capital
(With seven months of actuals and five months of estimates)**

	Total 2007	Actual Jan 2007	Actual Feb 2007	Actual Mar 2007	Actual Apr 2007	Actual May 2007	Actual June 2007	Actual July 2007	Estimated Aug 2007	Estimated Sept 2007	Estimated Oct 2007	Estimated Nov 2007	Estimated Dec 2007
Officers' salaries	\$362,080	\$20,000	\$20,000	\$40,830	\$31,250	\$31,250	\$31,250	\$31,250	\$31,250	\$31,250	\$31,250	\$31,250	\$31,250
Director Retainers	150,000	12,500	12,500	12,500	12,500	12,500	12,500	12,500	12,500	12,500	12,500	12,500	12,500
Directors: Mtg. Comp.	137,125	12,500	10,250	7,438	10,000	11,375	12,375	10,687	12,500	12,500	12,500	12,500	12,500
Staff Salaries	39,314					3,145	5,167	5,167	5,167	5,167	5,167	5,167	5,167
P/R Taxes & Benefits	79,394	2,114	2,188	4,647	3,227	3,614	3,665	4,939	11,000	11,000	11,000	11,000	11,000
Consulting Expense	858,467	13,855	30,755	27,147	27,614	247,765	61,609	59,722	60,000	60,000	100,000	85,000	85,000
Legal Expense	365,282	110,868	102,777	96,207	91,000	(183,940)	18,078	5,292	25,000	25,000	25,000	25,000	25,000
Mtg.Room & expenses	53,931				386	29,765	5,707	5,573	2,500	2,500	2,500	2,500	2,500
Office Lease / Rent	50,041			3,030	552	23,508	2,235	5,476	3,048	3,048	3,048	3,048	3,048
Office Security	1,504							1,134	74	74	74	74	74
Computer Mntce / Svc	4,454					95	731	628	600	600	600	600	600
Acct'g & Payroll Svcs.	49,250	6,000	2,500	7,950	3,200	3,200		6,400	4,000	4,000	4,000	4,000	4,000
Liability Insurance	88,633	2,279	2,279	2,279	5,884	9,489	9,489	9,489	9,489	9,489	9,489	9,489	9,489
Dues & conferences	14,590			717	417	9,987	417	967	417	417	417	417	417
Phone - Land lines	3,787						37		750	750	750	750	750
Phone - Cell phones	3,587	264	241	518	465	161		438	300	300	300	300	300
Internet svc. provider	3,146				179	194	200	323	450	450	450	450	450
Office supplies	6,435	147	10	931	802	326	2,019	950	250	250	250	250	250
News services	981				109	109	109	109	109	109	109	109	109
Printing & copier	2,530				5	394		331	360	360	360	360	360
Bank service charges	256	34	79	64			79						
Advertising expense	1,185		1,185										
Travel expense	33,131	4,193	2,306	3,245	2,593	1,636	2,789	3,869	2,500	2,500	2,500	2,500	2,500
Meals expense	12,508	672	779	414	727	1,335	940	1,641	1,200	1,200	1,200	1,200	1,200
Mileage expense	9,110	788	689	561	411	497	802	862	900	900	900	900	900
Misc. expense	1,448	22	125	275	153	53	50	270	100	100	100	100	100
Depreciation	6,238				68	188	279	703	1,000	1,000	1,000	1,000	1,000
Sub-total	\$2,338,407	\$186,236	\$188,663	\$208,753	\$191,542	\$206,646	\$170,527	\$168,720	\$185,464	\$185,464	\$225,464	\$210,464	\$210,464
Office Furniture	136,930						38,430		38,500		60,000		
Computer equipment	62,667						35,651	5,016	2,000		20,000		
Phone system	17,116						8,616				8,500		
Total	\$2,555,120	\$186,236	\$188,663	\$208,753	\$191,542	\$206,646	\$253,224	\$173,736	\$225,964	\$185,464	\$313,964	\$210,464	\$210,464