

ColumbiaGrid
Planning and Expansion Functional Agreement (PEFA)

Quarterly Report - Total Forecasted Expenses
Date of Forecast: July 16, 2007

	Total Actual Expenses through June 2007	Estimated July through Sept 2007 Expenses	Estimated Oct 2007 through March 2009 Expenses	Total Forecasted Expenses
	(a)	(b)	(c)	(d) (a) + (b) + (c)
Management Salaries	\$ 30,000	\$ 30,000	\$ 196,290	\$ 256,290
Staff Salaries	7,282	32,500	605,763	645,545
Labor Taxes & Benefits	2,513	37,500	481,228	521,241
Consulting Expense	14,186	70,000	96,000	180,186
Legal Expense		30,000	184,500	214,500
Dues & Conferences	6,640	6,000	36,000	48,640
Office Lease		9,144	54,864	64,008
Phones - Land lines		2,250	13,500	15,750
Phones - Cells	247	600	3,600	4,447
Office Supplies	340	750	4,500	5,590
Printing & copying		900	5,400	6,300
Engineering software		92,000	93,750	185,750
Advertising expense				-
Travel Expense	826	14,400	88,560	103,786
Meal Expense	40	2,400	14,760	17,200
Mileage Expense	220	7,200	44,280	51,700
Miscellaneous Expense				-
Depreciation Expense	47	141	1,641	1,829
Total Direct Expenses	\$ 62,341	\$ 335,785	\$ 1,924,636	\$ 2,322,762
Plus: Admin. & Gen. Expense (1)	-	-	111,756	111,756
Total Expenses	\$ 62,341	\$ 335,785	\$ 2,036,392	\$ 2,434,518

(1) Administrative & General expense is zero through August 2008, and 15% of direct expenses beginning September 1, 2008.

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**Quarterly Report - Projected Expenses
Current Quarter and Remainder of the Term**

	Current Quarter (July- Sept 2007)	Remainder of Payment Cycle (Oct 2007 - Mar 2009)
Management Salaries	\$ 30,000	\$ 196,290
Staff Salaries	32,500	605,763
Labor Taxes & Benefits	37,500	481,228
Consulting Expense	70,000	96,000
Legal Expense	30,000	184,500
Dues & Conferences	6,000	36,000
Office Lease	9,144	54,864
Phone - Land Lines	2,250	13,500
Phone - Cell phones	600	3,600
Office supplies	750	4,500
Printing & Copying	900	5,400
Engineering software	92,000	93,750
Advertising expense		
Travel Expense	14,400	88,560
Meal Expense	2,400	14,760
Mileage Expense	7,200	44,280
Miscellaneous Expense		
Depreciation Expense	141	1,641
Total Direct Expenses	<u>\$ 335,785</u>	<u>\$ 1,924,636</u>
Plus: Administrative & General Expense (1)	<u>-</u>	<u>111,756</u>
Total	<u><u>\$ 335,785</u></u>	<u><u>\$ 2,036,392</u></u>

(1) Administrative & General expense is zero through August 2008, and 15% of direct expenses beginning September 1, 2008.

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**Quarterly Report - Actual Expenses
Previous Quarter and Totals to Date through June 2007**

	2nd Quarter 2007 Expenses	Total Expenses through June 2007
Management Salaries	\$ 30,000	\$ 30,000
Staff Salaries	7,282	7,282
Labor Taxes & Benefits	2,513	2,513
Consulting Expense	14,186	14,186
Legal Expense	-	-
Dues & Conferences	6,640	6,640
Office Lease	-	-
Phone - Land Lines	-	-
Phone - Cell phones	247	247
Office supplies	340	340
Printing & copying	-	-
Engineering software	-	-
Advertising expense	-	-
Travel expense	826	826
Meal expense	40	40
Mileage expense	220	220
Miscellaneous Expense		
Depreciation Expense	47	47
Total Direct Expenses	\$ 62,341	\$ 62,341
Plus: Admin. & General Expense (1)	-	-
Total Expenses	<u>\$ 62,341</u>	<u>\$ 62,341</u>

(1) Administrative & General expense is zero through August 2008, and 15% of direct expenses beginning September 1, 2008.