

**ColumbiaGrid
2nd Funding Agreement**

**Quarterly Report - Total Forecasted Expenses **
Date of Forecast: July 16, 2007**

	Total Actual Expenses through June 2007	Estimated July through Sept 2007 Expenses	Estimated Oct 2007 through August 2008 Expenses	Total Forecasted Expenses
	(a)	(b)	(c)	(d) (a) + (b) + (c)
Executive Salaries	\$ 192,852	\$ 93,750	\$ 413,750	\$ 700,352
Directors Retainer	137,500	37,500	137,500	312,500
Directors Mtg. Comp.	159,438	37,500	137,500	334,438
Staff Salaries	8,312	15,500	56,836	80,648
Labor Taxes & Benefits	21,568	66,000	284,000	371,568
Consulting Expense	470,184	180,000	675,000	1,325,184
Legal Expense	440,021	105,000	305,000	850,021
Dues & Conferences	11,537	-	4,167	15,704
Mtg. Rooms & catering	35,858	7,500	27,500	70,858
Office Rent / Lease	29,326	9,144	80,368	118,838
Accounting Services	22,850	18,200	55,000	96,050
Liability Insurance	38,537	28,466	106,067	173,070
Phones - Land lines	37	2,250	8,250	10,537
Phones - Cells	1,852	900	3,300	6,052
Internet Service Provider	573	1,800	4,950	7,323
Computer Mtnc / Svc.	826	1,800	6,600	9,226
Office Supplies	4,606	750	2,750	8,106
News Services	326	326	1,198	1,850
Printing & copying	400	750	3,300	4,450
Bank Service charges	761	-	-	761
Advertising Expense	1,487	1,200	1,200	3,887
Travel Expense	32,033	6,000	22,000	60,033
Meal Expense	8,231	3,000	11,000	22,231
Mileage Expense	7,139	2,100	7,700	16,939
Miscellaneous Expense	677	300	1,100	2,077
Depreciation Expense	534	3,000	11,000	14,534
Sub-total	<u>\$ 1,627,465</u>	<u>\$ 622,736</u>	<u>\$ 2,367,036</u>	<u>\$ 4,617,237</u>
Office Furniture	38,430		38,500	76,930
Computer Equipment	35,651	13,124	20,000	68,775
Phone System	8,616		6,000	14,616
Total	<u><u>\$ 1,710,162</u></u>	<u><u>\$ 635,860</u></u>	<u><u>\$ 2,431,536</u></u>	<u><u>\$ 4,777,558</u></u>

** Including capital expenditures

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**Quarterly Report - Projected Expenses
Current Quarter and Remainder of the Term**

	Current Quarter (July- Sept 2007)	Remainder of Agreement (Oct 2007 - Aug 2008)
Executive Salaries	\$ 93,750	\$ 413,750
Directors Retainers	37,500	137,500
Directors Mtg. Comp.	37,500	137,500
Staff Salaries	15,500	56,836
Labor Taxes & Benefits	66,000	284,000
Consulting Expense	180,000	675,000
Legal Expense	105,000	305,000
Dues & Conferences	-	4,167
Mtg. Rooms & catering	7,500	27,500
Office Rent / Lease	9,144	80,368
Accounting Services	18,200	55,000
Liability Insurance	28,466	106,067
Phone - Land Lines	2,250	8,250
Phone - Cell phones	900	3,300
Internet Service Provider	1,800	4,950
Computer Service & maintenance	1,800	6,600
Office supplies	750	2,750
News services	326	1,198
Printing & Copying	750	3,300
Bank Service Charges	-	-
Advertising expense	1,200	1,200
Travel Expense	6,000	22,000
Meal Expense	3,000	11,000
Mileage Expense	2,100	7,700
Miscellaneous Expense	300	1,100
Depreciation Expense	3,000	11,000
Sub-total	<u>\$ 622,736</u>	<u>\$ 2,367,036</u>
Office Furniture		38,500
Computer Equipment	13,124	20,000
Phone System		6,000
Total	<u><u>\$ 635,860</u></u>	<u><u>\$ 2,431,536</u></u>

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2nd Funding Agreement**

**Quarterly Report - Actual Expenses
Previous Quarter and Totals to Date through June 2007**

	2nd Quarter 2007 Expenses	Total Expenses through June 2007
Executive Salaries	\$ 93,750	\$ 192,852
Directors Retainers	37,500	137,500
Directors Mtg. Comp.	33,750	159,438
Staff Salaries	8,312	8,312
Labor Taxes & Benefits	10,505	21,568
Consulting Expense	336,988	470,184
Legal Expense	(74,862)	440,021
Dues & Conferences	10,820	11,537
Meeting rooms & catering	35,858	35,858
Office Lease / Rent	26,296	29,326
Accounting Services	6,400	22,850
Liability Insurance	24,861	38,537
Phone - Land Lines	37	37
Phone - Cell phones	626	1,852
Internet Service Provider	573	573
Computer Maintenance & service	826	826
Office supplies	3,148	4,606
News services	326	326
Printing & copying	400	400
Bank Service charges	79	761
Advertising expense	-	1,487
Travel expense	7,017	32,033
Meal expense	3,002	8,231
Mileage expense	1,710	7,139
Miscellaneous Expense	255	677
Depreciation Expense	534	534
Sub-total	<u>\$ 568,711</u>	<u>\$ 1,627,465</u>
Office Furniture	38,430	38,430
Computer Equipment	35,651	35,651
Phone System	8,616	8,616
Total	<u><u>\$ 651,408</u></u>	<u><u>\$ 1,710,162</u></u>